

NEWS

Turkey and EU Willing to Boost Trade and Investment Ties



Turkey and the European Union are willing to advance bilateral trade and investment relations, Turkey's Minister of Trade Ruhsar Pekcan said. "We had a fruitful meeting with EU Trade Commissioner Phil Hogan" to address various issues of mutual interest, Ruhsar Pekcan told a press conference following her official talks in Brussels. Pekcan said both sides are ready to establish positive dialogue to bring Turkish-EU economic ties up to their "true potential." Saying that updating the Customs Union Agreement between the two was 'topic A' at the meeting, Pekcan added: "We brought up the economic gains of updating the customs union during the meeting with the commissioner." She said the meeting also addressed the EU's trade measures on steel products. "Unfortunately the Turkish steel industry felt the greatest impact of the EU steel industry measures even though they were not meant directly for Turkey but to respond to US sanctions," she added. Pekcan underlined that they want trade ties between Turkey and EU to help galvanize political relations.

For detailed information, please see [The Turkish Perspective](#) magazine January 2020 issue.

No Stop for Turkish Exporters

Turkish exporters have only the tailwinds, raw materials, value added products and services exported to 222 countries continue to move the country to the league it truly deserves. Turkey, which broke its own record in 2018, whose opponents lost power in 2019, has increased its exports unabated. Turkish companies, which realized USD 180 billion of exports in the last 12 months, gaze upon 2020 for new successes. Now the target is USD 200 billion!

According to the latest data of the World Trade Organization, exports of the top 50 countries among the top exporters decreased by 2.6 percent while Turkey's exports increased by 2.56 percent. Although not a huge figure as a percentage, the growth that Turkey has shown despite the contraction in the global trade has moved Turkey to the 7th row in the world export growth ranking. Turkey moved to 5th row in the dollar-based value increase ranking.



For detailed information, please see [The Turkish Perspective](#) magazine January 2020 issue.

SECTORS

Turkey Publicizes Prototype of First Indigenous Car

The prototype of first indigenous car of Turkey, TOGG is introduced with a ceremony in Gebze with the participation of many guests, including President Recep Tayyip Erdoğan.



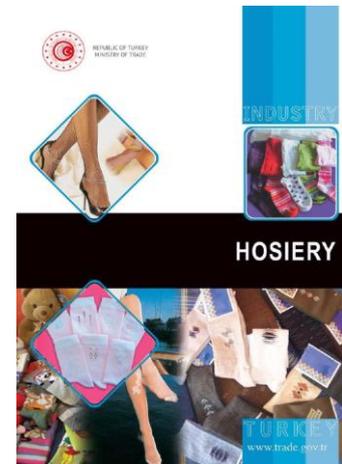
TOGG will be an all electric car with two alternatives of engines with 200 horsepower and 400 horsepower. The automobile is designed as rear-wheel drive or dual engine all-wheel drive. Its range will be 500 kilometers with one charge and a fast charge will be possible in 30 minutes. Intelligent connection and updating software over the internet will be standard. Mass production of the car will begin in 2022.

For detailed information please click [here](#).

Sectoral Reports: Hosiery

Textiles and clothing sectors are among the most important industries of Turkish economy in terms of GDP contribution, share in manufacturing, employment, investments and macroeconomic indicators. Having a share of 17,55% in total export volume in 2018, these sectors have a significant role in world trade as well as a capability of meeting high standards and sophisticated preferences.

According to ITC Trademap statistics, Turkish clothing industry is the 6th largest supplier in the world. It's also the 3rd largest supplier of the EU in 2017.



As a sub-sector of the large Turkish clothing industry, the hosiery industry started to develop in the 90s. In recent years, pantyhose, tights, stockings, socks and other hosiery production in Turkey has shown a faster growth. The sector exports more than half of its production.

The value of hosiery exports increased gradually between the years 2002 and 2018. According to ITC Trademap statistics regarding value, Turkish hosiery industry is the 2nd largest exporter in the world market of US\$ 13.3 billion, with a share of 8%, following China in 2017. Turkey's share in the EU market is 17,25%.

In 2018, the value of total Turkish clothing exports was US\$ 15.32 billion while knitted clothing and accessories had an export value of US\$ 9.05 billion with a share of 59,1% within total clothing exports. The hosiery sector achieved a share of 7,1% in Turkish clothing exports.

For the full report, please visit the [Ministry of Trade website](#).

EVENTS

Turkey's National Participations at Exhibitions - January 2020

Turkish companies from various sectors will participate in exhibitions from all around the world in January 2020 as listed below:

EXHIBITION	DATE	PLACE	SECTORS
EXPO RIVA SCHUH	Jan 11-14, 2020	Garda, Italy	Bags and Accessories
SAUDI PRINT AND PACK	Jan 13-16, 2020	Riyadh, S. Arabia	Printing and Packaging
LONDON TEXTILE	Jan 15-16, 2020	London, UK	Textile and Accessories
WHO-S NEXT	Jan 17-20, 2020	Paris, France	Ready to Wear, Fashion, Accessories
BOOT DÜSSELDORF	Jan 18-26, 2020	Dusseldorf, Germany	Ship, Boat and Equipment
INTERFILIERE PARIS	Jan 18-20, 2020	Paris, France	Lingerie and Active Wear
PREMERE VISION NEW YORK	Jan 20-21, 2020	New York, USA	Fashion
KBIS	Jan 21-23, 2020	Las Vegas, USA	Kitchen and Bath
BETT	Jan 22-25, 2020	London, UK	Education
BABYKID SPAIN + FIMI	Jan 24-26, 2020	Valencia, Spain	Ready Wear for Babies and Children
PAPERWORLD	Jan 25-28, 2020	Frankfurt, Germany	Stationary Products
ISPO MUNICH	Jan 26-29, 2020	Munich, Germany	Outdoor Products, Fabrics
ARAB HEALTH	Jan 27-30, 2020	Dubai, UAE	Health Products
IPM ESSEN	Jan 28-31, 2020	Essen, Germany	Horticulture
MAGIC FEBRUARY	Feb 4-7, 2020	Las Vegas, USA	Apparel, Footwear, Accessories
AEEDC	Feb 4-6, 2020	Dubai, UAE	Dentistry
MUNICH FABRIC START	Feb 4-6, 2020	Munich, Germany	Textile and Accessories
BUDMA	Feb 4-7, 2020	Poznan, Poland	Construction and Architecture

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REPUBLIC OF TURKEY MINISTRY OF TRADE GENERAL DIRECTORATE OF EXPORTS

KIEV FASHION	Feb 5-7, 2020	Kiev, Ukraine	Fashion
MOMAD METROPOLIS	Feb 6-8, 2020	Madrid, Spain	Textile, Ready Wear, Footwear
STONA	Feb 6-9, 2020	Bangalore, India	Natural Stone
AMBIENTE	Feb 7-11, 2020	Frankfurt, Germany	Kitchenware, Homeware and Giftware
PURE LONDON	Feb 9-11, 2020	London, UK	Ready Wear, Fashion
TEXWORLD PARIS	Feb 10-13, 2020	Paris, France	Fabrics

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For your inquiries about Turkish exports,
please contact << ihrticari@trade.gov.tr >> by indicating
the Harmonized System (HS) Code of the product/sector of your interest.

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