

NEWS

Turkey's Exports Exceeded \$165 Billion in the First 11 Months of 2019

Turkish Exporters Assembly (TIM), announced the provisional foreign trade data for November with the participation of Minister of Trade Ruhsar Pekcan.

Exports in November were \$16 billion 214 million according to the Generalized Trade System (GTS). In the first 11 months of the year, exports increased by 1.8 percent to 165 billion dollars, annualized exports reached 180 billion dollars.



The leading sector of November was automotive with exports worth \$2.7 billion. Automotive was followed by chemicals with \$1.8 billion and garments with \$1.5 billion in exports. 9 sectors displayed a successful performance with an increase above 10 percent. The strongest performers of November were ship and yacht, which increased their exports by 447 percent, defense and aviation with a 57 percent increase and hazelnut, which reached \$265 million with an increase of 48 percent.

For detailed information, please click [here](#).

What Will BREXIT Effect on a Global Level?

The decision of the UK to leave the EU could not be applied for three years. The world has become a big village and every event in this village will effect it more or less.

The UK's withdrawal process from the EU will not only affect the United Kingdom but the whole world. Brexit started because of the camouflage of political concerns and motives with economic motivations and it is the business world that will be affected most by this adventure. The UK carries out 2.5 percent of the world's export and 3.4 percent of the import alone. With this figures the country is ranked 10th in terms of export and 5th in terms of import. All these data make this country, which is the fifth largest economy in the world, a high purchasing power and attractive market.

According to the conjuncture after the UK general elections, we can focus on five different scenarios, leaving the EU on January 31 with the current agreement, resumption of negotiations, referendum, cancelling Brexit and withdrawal on January 31 with non-agreement.

For detailed information, please see [Business Diplomacy](#) magazine of DEIK December 2019-January 2020 issue.

SECTORS

Sectoral Reports: Footwear



Turkey's footwear industry has developed at a rapid pace due to modern manufacturing processes, the availability of major quality raw materials, skilled workers and high design capacity. Today the Turkish footwear industry has a strong position among exporters of high quality fashion goods. Another sign of positive development is the increase in foreign investments in the sector.

The shoe industry, which began to appear as a small-size industry in 1950, is a well-developed industry now. Especially in the 1980s, significant investments in machinery parks were made and now, over 15% of the sector has completed its industrialization process. About 70% of the production in the sector is carried out by semi-mechanized production processes and almost 15% of production is hand-made.

Today the Turkish footwear sector has the capacity of creating its own brands and fashion. The performance of the sector largely depends on exports. The Turkish shoe sector had an export value of \$887,4 millions in the year 2018.

For the full report, please visit the [Ministry of Trade website](#).

Marmaray Connects China and Europe

China Railway Express became the first freight train to arrive in Europe using Marmaray. Marmaray, built as a part of Iron Silk Road, sent-off China Railway Express, the freight train departing from Xi'an China, to Europe. When the freight train with the last stop of Prague, Czechia reached Ankara after entering the country from Kars, a farewell ceremony was held.





Using Baku-Tbilisi-Kars Railway Line, the cargo transportation between China and Turkey, decreased the travel time from 1 month to 12 days, and with the integration of Marmaray, the biggest project of the century, the travel-time between Far Asia and Western Europe has been reduced to 18 days.

Starting its journey from Xi'an, China and carrying an equivalent of 42 trucks, China Railway Express has a total length of 820 meters. The train will cover 11 thousand 483 kilometers in 12 days, with 42 container loaded wagons, crossing 2 continents, 10 countries and 2 seas. The transportation of this load through the middle corridor by using Baku-Tbilisi-Kars line and Marmaray will provide significant savings in both time and energy compared to other corridors.

For detailed information, please see *The Turkish Perspective* magazine December 2019 issue.

Turkey Chosen as the Best Mediterranean Cruise Destination



Porthole Cruise Magazine, a leading US-based broadcaster that follows the developments in the international cruise tourism, chose Turkey as the best cruise destination in the Mediterranean, based on its readers' votes.

The broadcaster, which determines the best in the sector in categories such as ships, ports, cruise companies and destinations with the votes of its readers since 1998, published the results in their November/December 2019 issue and on porthole.com.

For detailed information, please see *The Turkish Perspective* magazine December 2019 issue.

EVENTS

Turkey's National Participations at Exhibitions - December 2019

Turkish companies from various sectors will participate in exhibitions from all around the world in December 2019 as listed below:

EXHIBITION	DATE	PLACE	SECTORS
ZAK DOORS AND WINDOWS EXPO 2019	Dec 12-15, 2019	New Delhi, India	Doors, Windows, Façades, Technologies and Products
AUTOTECH	Dec 13-16, 2019	Cairo, Egypt	Auto Aftermarket
PSI 2020	Jan 7-9, 2020	Dusseldorf, Germany	Promotional Products
DOMOTEX	Jan 10-13, 2020	Hannover, Germany	Carpets and Floor Coverings

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the Harmonized System (HS) Code of the product/sector of your interest.